If everyone owns the resources, nobody truly owns them.

SOCIALISM IS A BAD STEWARD, IT ENCOURAGES

overuse and over-consumption of underpriced resources. Moreover, it makes people careless about being wasteful or polluting the environment, because it erodes any sense of personal responsibility.

When something is owned by "everybody," it is really owned by nobody. Accordingly, no one has an incentive to steward or protect what they have.