## VA: RETURN ON SOLAR INVESTMENT IN JUST 38.59 YEARS!

## **QUICK STATS**

X **CONFERENCE:** Spending

X **TEAM:** Department of Veterans AffairsO **FUMBLE:** \$8 million VA solar boondoggle

O **HOW TO RECOVER THE BALL:** For spending on infrastructure projects, the return on investment should be less than ten years

The VA facility in Little Rock, AR, moved neverused solar panels to new heights—on top of a parking structure. In April 2015 only two years after completion and at a cost of \$8 million<sup>149</sup> from a federal government grant, the hospital tore down its never-used solar panels. The 1,400 inactive solar panels were taken down to make room for a new parking garage that was approved after the solar panels were installed.<sup>150</sup>

If that is not bad enough, in response to this issue, the VA assured Congress taxpayers will save \$207,266 annually once the never-used panels in Little Rock are activated, which means that in about 38 ½ years, American taxpayers

will start to get a return on their investment.<sup>151</sup> No American family would ever buy solar panels for their own home if the return on investment was greater than a mortgage, so why should VA?

## RECOVERY

It is admirable for agencies to look for ways to save money in the long run, a responsible budget practice that families do on a daily basis. But no family would invest in a cost-saving measure that kicks in after a generation. Congress should ensure that all federal spending for buildings and facilities is cost effective and immediately beneficial.

## For more information, please visit:

VA Letters to Congressman French Hill

Hot Springs Daily: Little Rock VA Throws Away \$8,000,000 But Doesn't Pay Arkansas Hospitals For Care